

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 10, 2000

H.R. 4697 International Anti-Corruption and Good Governance Act of 2000

As ordered reported by the House Committee on International Relations on June 29, 2000

H.R. 4697 would state U.S. foreign aid policy on promoting good governance in other countries by fighting corruption and improving transparency and accountability in the private and public sectors. Although the bill would authorize broad programs of assistance, it would not authorize specific amounts, and the authorizations would overlap with more general authorizations in current law.

Because the bill would not substantially expand the Administration's authority to provide assistance, either geographically or programmatically, CBO estimates that spending targeted at good governance would continue at the current rate—approximately \$16 million a year in economic and development assistance. That spending would be subject to appropriation. H.R. 4697 would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The estimate was prepared by Sunita D'Monte. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.